

Projected Budget Report

Local Unit Name:	Big Rapids
Local Unit Code:	54-2-010
Current Fiscal Year End Date:	6/30/2018
Fund Name:	General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,466,200	1 %	\$ 2,490,862	Increase in Property Values
Other Taxes	\$ 141,800	-	\$ 141,800	No increase or decrease anticipated
State Revenue Sharing	\$ 1,242,100	2 %	\$ 1,266,942	Increased State Revenue Sharing
Income Tax	\$ 2,167,200	2 %	\$ 2,210,544	Increased Compliance and Collections
Fines & Fees	\$ 81,800	-	\$ 81,800	No increase or decrease anticipated
Licenses & Permits	\$ 53,100	-	\$ 53,100	No increase or decrease anticipated
Interest Income	\$ 15,200	-	\$ 15,200	No increase or decrease anticipated
Grant Revenues	\$ 767,200	-	\$ 767,200	No increase or decrease anticipated
Other Revenues	\$ 784,000	-	\$ 784,000	No increase or decrease anticipated
Interfund Transfers (In)	\$ 1,190,800	-	\$ 1,190,800	No increase or decrease anticipated
Total Revenues	\$ 8,909,400		\$ 9,002,248	
EXPENDITURES				
General Government	\$ 2,345,000	1 %	\$ 2,368,450	Cost of Living Adjustments
Police and Fire	\$ 3,269,100	1 %	\$ 3,301,791	Cost of Living Adjustments
Other Public Safety	\$ 465,300	1 %	\$ 469,953	Cost of Living Adjustments
Roads	\$ -	-	\$ -	No increase or decrease anticipated
Other Public Works	\$ 656,500	1 %	\$ 663,065	Cost of Living Adjustments
Health and Welfare	\$ 245,500	1 %	\$ 247,955	Cost of Living Adjustments
Community & Economic Development	\$ 20,000	-	\$ 20,000	No increase or decrease anticipated
Recreation & Culture	\$ 646,100	-	\$ 646,100	No increase or decrease anticipated
Capital Outlay	\$ 37,700	-	\$ 37,700	No increase or decrease anticipated
Debt Service	\$ 172,800	-	\$ 172,800	No increase or decrease anticipated
Other Expenditures	\$ 191,000	-	\$ 191,000	No increase or decrease anticipated
Interfund Transfers (Out)	\$ 710,600	-	\$ 710,600	No increase or decrease anticipated
Total Expenditures	\$ 8,759,600		\$ 8,829,414	
Net Revenues (Expenditures)	\$ 149,800		\$ 172,834	
Beginning Fund Balance	\$ 1,189,882		\$ 1,339,682	
Ending Fund Balance	\$ 1,339,682		\$ 1,512,516	

Commentary: